

# Referendum for the Constitutional Amendment to Establish the Sovereign Wealth Fund

## Preamble

The Parliament of the Commonwealth of the Bahamas has proposed an amendment to the Constitution to establish a Sovereign Wealth Fund that ensures the fair and equitable distribution of the profits derived from the nation's natural resources to every Bahamian citizen. This referendum seeks the approval of the Bahamian people to ratify this amendment.

## Referendum Question

Do you approve the amendment to the Constitution of the Commonwealth of the Bahamas to establish a Sovereign Wealth Fund, which will:

1. Manage and invest the profits from the natural resources of the Bahamas for the benefit of Bahamian citizens.
2. Pay Royalties to every Bahamian citizen from the returns on these investments.
3. Ensure that all natural resources of the Bahamas are the collective property of the Bahamian people.
4. Form companies owned by the Bahamian People that may on its own or in partnership with private companies mine, process, and sell natural resources.
5. Invest in infrastructure throughout the Bahamas and Subsidize essential services for Bahamian citizens, including electricity, water, internet, education, and healthcare.
6. Establish an endowment fund for every newborn Bahamian citizen (the Jump Start Initiative).
7. Entitle every Bahamian adult citizen to an acre of crown land.
8. Create Bahamian-owned businesses and investment projects to further benefit the Bahamian people and economy.

9. Impose severe criminal penalties for mismanagement or fraud related to the Fund.
10. Restrict citizenship to those born in or outside of the Bahamas to a Bahamian parent, making them the sole beneficiaries of the Fund's proceeds.

#### Ballot Options

- Yes, I approve the amendment to the Constitution to establish the Sovereign Wealth Fund and its associated provisions.
- No, I do not approve the amendment to the Constitution to establish the Sovereign Wealth Fund and its associated provisions.

#### Instructions to Voters

To vote, please mark an "X" in the box next to your choice.

#### Explanation of the Proposed Amendment

The proposed amendment aims to create a Sovereign Wealth Fund that will:

1. Ensure all natural resources of the Bahamas benefit the Bahamian people.
2. Provide financial benefits (royalties) to every Bahamian citizen.
3. Fund essential public services and infrastructure projects through the profits generated from natural resource activities.
4. Invest in the future of every newborn Bahamian citizen through the Jump Start Initiative.
5. Guarantee land ownership for Bahamian adults.
6. Promote economic growth through the creation of Bahamian-owned businesses.

This referendum allows the Bahamian people to voice their approval or disapproval of these measures, thereby determining the future management and utilization of the nation's natural resources for the collective good.

Voting Date

The referendum will be held on [Insert Date].

Authority

This referendum is conducted under the authority of the Constitution of the Commonwealth of the Bahamas and the laws governing referendums.

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Official Ballot

Referendum Question: Do you approve the amendment to the Constitution of the Commonwealth of the Bahamas to establish a Sovereign Wealth Fund as outlined above?

Yes, I approve.

No, I do not approve.